



Ymddiriedolaeth GIG
Prifysgol Felindre
Velindre University
NHS Trust



Pencadlys Ymddiriedolaeth GIG Prifysgol Felindre
Velindre University NHS Trust Headquarters
2 Cwrt Charnwood
Heol Billingsley
Parc Nantgarw
Caerdydd/Cardiff
CF15 7QZ
Ffôn/Phone : (029) 20196161
<https://velindre.nhs.wales>

Date: 8th May 2025.
Ref: CORP 2025 - 074

Dear xxx

Freedom of Information request: R&D Financial Request (CORP 2025 – 074)

Thank you for your request for information which the Trust received on 28th March 2025. We apologise for the delay in response.

Your Request:

Copy of 2024 – 2025 R&D income, expenses and source of funds.

Please find the Trust's response in Appendix 1 below.

I trust this answers your request for information, however, should you not be satisfied with the information supplied or the process of supplying it, you have a right to complain and request a review. Please note that you must submit a request for a review within 40 days of the date of this letter.

You should forward your complaint to:

Mr Ian Bevan via FOI.VUNHST@wales.nhs.uk
Head of Information Governance
Velindre University NHS Trust
2, Charnwood Court
Heol Billingsley
Parc Nantgarw
Cardiff
CF15 7QZ

Should you wish to take your complaint further, if you are still unhappy with the decision after review, you can contact the:

Information Commissioner's Office - Wales
2nd Floor
Churchill House
Churchill Way
Cardiff
CF10 2HH
Telephone: 0330 414 6421 / email: wales@ico.org.uk

Mae Ymddiriedolaeth GIG Prifysgol Felindre yn hapus i dderbyn gohebiaeth yn y Gymraeg neu'r Saesneg.
Velindre University NHS Trust is happy to receive communication in Welsh or English.





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Yours sincerely

Non Gwilym
Interim Director of Corporate Governance
Velindre University NHS Trust
2 Charnwood Court
Heol Billingsley
Parc Nantgarw
Cardiff
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APPENDIX 1

Research, Development & Innovation Year end 2024-25 Financial Performance Report

1 Introduction

The purpose of this paper is to present the financial performance of the Research, Development & Innovation (RD&I) Division for the period to the end of March 2025 (Month 12 2024/25).

2 Financial Performance to March 2025

The reported financial position for the RD&I Division at the end of March 2025 is an overspend of £131k. The composition of the overspend is set out by area in the table below.

Key Financial Target 1: to remain within monthly budget expectations.

		£'000			
		Income	Pay	Non-Pay	Grand Total
Full Year Position	Annual Budget	-5,045	3,969	816	-260
	Actual	-5,010	3,764	1,117	-129
	Variance	35	-205	301	131

The divisional overspend is predominantly down to overspends against non-pay budgets. This is due to increased ophthalmology costs, essential equipment and additional costs relating to 2023/24 that were not provided for (£66k) which until now have been assumed to be funded via charity.

Performance against pay and non-pay budgets has been broadly in line with the budget plan creating minimal overall variance.

3 Income Analysis by category:

Income Type	£'000		
	Sum of Annual Budget	Sum of YTD Actual	Sum of YTD Variance
Welsh Govt. Other Income	- 1,260	- 1,445	- 185
R & D Income / Grants	- 332	- 336	- 5
Commercial Trials Income	- 1,203	- 922	- 281
Endowment Contributions Income	- 1,882	- 1,804	- 78
Other Income	- 368	- 502	- 135
Grand Total	- 5,045	- 5,010	- 35

APPENDIX 1

4. Expenditure Analysis by category

PAY COSTS		£'000	NON-PAY COSTS		£'000
ADDITIONAL CLINICAL SERVICES		93.9	Clinical/General Services/Supplies		882.6
ADMINISTRATIVE & CLERICAL		1,406.4	Computer Maintenance & Supplies		97.2
HEALTHCARE SCIENTISTS		185.3	Education & Development		60.3
MEDICAL AND DENTAL		874.9	Equipment & Consumables		2.7
NURSING AND MIDWIFERY		1,203.6	Legal		5.1
TOTAL		3,764.1	Maintenance & Repairs		16.1
			Other		8.6
			Printing / Stationary / Postage		20.0
			Transport		18.5
			Travel & Subsistence		5.5
			TOTAL		1,116.7

5. Payment performance percentage

Key Financial Target 2: to pay at least 95% of invoices within 30 days.

	Current Month	Full Year
% Compliance	98%	89%

The PPP compliance target is to pay 95% of invoices within 30 days. Despite unplanned staff absences and ongoing recruitment within the team, the current month position has improved significantly (from 63% to 98%). Recruitment for the vacant posts is currently underway to ensure that ongoing performance is supported and through the task and finish group processes continue to be reviewed with measures and lessons resulting from the group being cascaded to the team.