



GIG
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Ymddiriedolaeth GIG
Prifysgol Felindre
Velindre University
NHS Trust



Gwasanaeth Gwaed Cymru
Welsh Blood Service

Pencadlys Ymddiriedolaeth GIG Prifysgol Felindre
Velindre University NHS Trust Headquarters
2 Cwrt Charnwood
Heol Billingsley
Parc Nantgarw
Caerdydd/Cardiff
CF15 7QZ



Canolfan Ganser Felindre
Velindre Cancer Centre

Ffôn/Phone : (029) 20196161

<https://velindre.nhs.wales>

Date: 21st August 2023

Ref: CORP 2023 - 121

Dear *****,

Freedom of Information request : Charitable funds investments (CORP 2023 – 12)

Thank you for your request for information which the Trust received on 26th July 2023.

Your request:

I am writing to you under the Freedom of Information Act 2000 to request the following information from Velindre NHS Trust. Please may you provide me with:

1) Details of who your current (as of June 2023) investment manager for your charitable trust funds is?

2) Any documents held detailing investments made between January 2021- June 2023 by previous and current investment manager with regards to charitable trust funds. This is with particular regards to the companies or entities where investments have been made, and the amount of money these investments consist of.

If it is not possible to provide the information requested due to the information exceeding the cost of compliance limits identified in Section 12, please provide advice and assistance, under the Section 16 obligations of the Act, as to how I can refine my request.

The Trust has reviewed your request which is correctly formatted and complies with Section 8 of the Freedom of Information Act. The Information you have requested is below:

1) Details of who your current (as of June 2023) investment manager for your charitable trust funds is?

Brewin Dolphin

Mae Ymddiriedolaeth GIG Prifysgol Felindre yn hapus i dderbyn gohebiaeth yn y Gymraeg neu'r Saesneg.
Velindre University NHS Trust is happy to receive communication in Welsh or English.





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2) Any documents held detailing investments made between January 2021-June 2023 by previous and current investment manager with regards to charitable trust funds. This is with particular regards to the companies or entities where investments have been made, and the amount of money these investments consist of.

In response to Question 2, The Trust has reviewed your request and has applied a Qualified Exemption under Section 43(2) of the Freedom of Information Act 2000 which states:

(2) Information is exempt information if its disclosure under this Act would, or would be likely to, prejudice the commercial interests of any person (including the public authority holding it).

In applying the exemption, the Trust has balanced the considerations of:

- Potential damage to a business' reputation or the confidence people may have in it
- Any negative effect on commercial revenue
- Potential weakening of its position in a competitive environment by revealing market-sensitive information

Against:

- Transparency in the accountability of public money
- Proper scrutiny of public bodies
- Value for money being achieved when using public money

In this instance, the release of the information may result in the potential weakening of the Trust and the commercial entity's position in a competitive environment by revealing market-sensitive information.

I trust this answers your request for information, however, should you not be satisfied with the information supplied or the process of supplying it, you have a right to complain and request a review. Please note that you must submit a request for a review within 40 days of the date of this letter.

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You should forward your complaint to:-

Mr Ian Bevan via FOI.VUNHST@wales.nhs.uk
Head of Information Governance
Velindre University NHS Trust
2, Charnwood Court
Heol Billingsley
Parc Nantgarw
Cardiff / Caerdydd
CF15 7QZ
Tel / Ffon - 029 20196161

Should you wish to take your complaint further, if you are still unhappy with the decision after review, you can contact the:-

Information Commissioner's Office - Wales
2nd Floor,
Churchill House,
Churchill Way,
Cardiff,
CF10 2HH
Telephone: 0330 414 6421
email: wales@ico.org.uk

Yours sincerely,

Lauren Fear
Director of Corporate Governance and Chief of Staff
Velindre University NHS Trust
2 Charnwood Court
Heol Billingsley
Parc Nantgarw
Cardiff
CF15 7QZ

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